

PORT OF SKAGIT COUNTY  
RESOLUTION NO. 19 - 24

A RESOLUTION of the Port Commission of the  
Port of Skagit County adopting its 2020 Budget.

WHEREAS, the Port Commission of the Port of Skagit County, in accordance with RCW 53.35.010, has prepared a Preliminary Budget for Fiscal Year 2020 showing the estimated expenditures and anticipated available funds from which all anticipated expenditures are to be paid; and

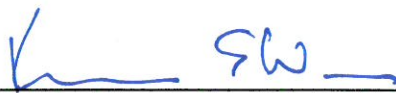
WHEREAS, a public notice was published pursuant to RCW 53.35.020, advertising the fact that the Preliminary 2020 Budget was on file and further stating the date and time of the public hearing on said Budget; and


WHEREAS, a public hearing on the Preliminary 2020 Budget was held on October 8, 2019, at which time the Port Commission invited public comment on the proposed Budget.

NOW, THEREFORE BE IT RESOLVED by the Port Commission of the Port of Skagit County, that the 2020 Budget, a copy of which is marked "Exhibit A" and is attached hereto and incorporated herein as though fully set forth, is hereby adopted as the Port's final Budget for the Fiscal Year 2020.

ADOPTED IN OPEN SESSION this 12<sup>th</sup> day of November 2019, and duly authenticated by the signatures affixed hereto.

PORT OF SKAGIT COUNTY

  
\_\_\_\_\_  
Commissioner

  
\_\_\_\_\_  
Commissioner

  
\_\_\_\_\_  
Commissioner

**PORT OF SKAGIT  
ADOPTED 2020  
OPERATING BUDGET**

Exhibit A

	SWIFT CENTER	FIBER	AIRPORT	PROPERTIES BBIP/CONWAY	MARINA	GENERAL & ADMIN.	PORT (Tax Supported)	2020 TOTALS	2019 TOTALS
Operating Revenue									
User Charges	882,500	40,000	58,500	310,500	349,140	2,000	-	1,642,640	1,394,446
Real Property Rentals - Land & Bldgs	1,727,889	-	753,056	2,938,125	3,248,580	-	-	8,667,649	8,497,953
Other	30,000	-	15,000	32,000	16,000	-	-	93,000	25,000
<b>Total Operating Revenue</b>	<b>2,640,389</b>	<b>40,000</b>	<b>826,556</b>	<b>3,280,625</b>	<b>3,613,720</b>	<b>2,000</b>	<b>-</b>	<b>10,403,289</b>	<b>9,917,399</b>
Operating Expenses									
Salaries/Wages	224,439	77,517	172,242	238,166	461,538	1,374,525	263,964	2,812,390	2,592,567
Benefits and Payroll Taxes	103,768	39,188	88,620	116,582	233,085	554,216	122,094	1,257,552	1,199,531
Supplies	44,500	-	34,000	65,000	74,500	75,000	-	293,000	282,000
Outside Services	213,000	49,200	133,357	260,290	138,880	224,340	10,000	1,029,067	922,247
Advertising and Communications	10,500	-	2,500	3,148	32,213	49,504	3,000	100,865	77,151
Travel and Conferences	2,800	-	5,500	2,500	12,500	27,000	19,000	69,300	76,000
Taxes	-	-	5,000	9,300	27,500	-	-	41,800	29,800
Equipment Rentals	7,500	-	15,000	5,000	10,000	12,000	-	49,500	25,000
Insurance	150,000	-	40,000	55,000	75,000	7,500	-	327,500	301,500
Utilities	530,500	-	63,500	293,500	255,000	27,500	-	1,170,000	1,179,903
Repairs and Maintenance	681,000	-	230,000	514,200	498,050	5,000	-	1,928,250	765,000
Services - Other	10,500	-	43,160	25,600	85,850	43,850	363,036	571,996	506,373
<b>Operating Expense (excluding depr.)</b>	<b>1,978,507</b>	<b>165,905</b>	<b>832,879</b>	<b>1,588,286</b>	<b>1,904,116</b>	<b>2,400,435</b>	<b>781,094</b>	<b>9,651,221</b>	<b>7,957,072</b>
Allocated Admin Expenses	609,355	9,231	190,755	757,111	833,983	(2,398,435)	-	750,000	-
<b>Operating Income</b>	<b>52,527</b>	<b>(135,136)</b>	<b>(197,077)</b>	<b>935,228</b>	<b>875,621</b>	<b>-</b>	<b>(781,094)</b>	<b>752,068</b>	<b>1,960,327</b>
Non-Operating Revenues/Expenses									
Contributed Capital - Local (fiber)								1,750,000	1,000,000
Contributed Capital - State (CERB)								750,000	-
Contributed Capital - Federal (FAA)								4,770,000	540,000
Grants								-	-
Property Tax Levy								2,400,000	2,375,000
State Forest Revenue								250,000	200,000
Timber Excise Tax/Other Taxes								115,000	65,000
Interest Income								125,000	75,000
Other Income								400,000	-
Interest Expense								(744,810)	(832,395)
Other (amortization/bond fees)								(80,547)	(122,547)
Election								(25,000)	(50,000)
Environmental remediation								-	(5,000)
IDD Levy								2,200,000	1,700,000
Total Non-Operating Revenues/Expenses								11,909,643	4,945,058
<b>NET INCOME (exclud. depreciation)</b>								<b>12,661,712</b>	<b>6,905,385</b>

**PORT OF SKAGIT  
ADOPTED 2020  
CAPITAL BUDGET**

	Budget	Taxes	Amount	Grants	Source	Funding Source			Designated Funds	IDD Levy
						Cash Reserves	Line of Credit	Operations/		
<b>SWIFT CENTER (03)</b>										
Southern Influence Area Phase I Site Work	1,000,000		500,000		.09 Funds					500,000
Demolition Southern Influence Area	150,000									150,000
Strategic Planning Denny Building	400,000		200,000	EDA		200,000				
Public Restrooms/Parking - Design & Permitting	50,000					50,000				
Interlocal Agreement Fruitdale Road	80,000					80,000				
<b>TOTAL SWIFT CENTER</b>	<b>1,680,000</b>	<b>-</b>	<b>700,000</b>	<b>-</b>	<b>-</b>	<b>330,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>650,000</b>
<b>AIRPORT (04)</b>										
Lot 72 Ramp Construction (AP Fund)	5,000,000		4,500,000	FAA			800,000		500,000	
Lot 72 Development (AP Fund)	1,000,000								200,000	
Environmental Review of Master Plan (AP Fund)	300,000		270,000	FAA					30,000	
Hangar Development (insurance proceeds)	400,000								400,000	
Hangar Demolition (insurance proceeds)	200,000								200,000	
Service Vehicle	42,000					42,000				
<b>TOTAL AIRPORT</b>	<b>6,942,000</b>	<b>-</b>	<b>4,770,000</b>	<b>-</b>	<b>-</b>	<b>42,000</b>	<b>800,000</b>	<b>-</b>	<b>1,330,000</b>	<b>-</b>
<b>BAYVIEW BUSINESS PARK (05)</b>										
P3 Partnership; Site Development (Lot 24)	1,500,000		500,000	CERB/09 Funds		100,000		1,000,000		
Signage	100,000					40,000				
Service Vehicle	40,000									
<b>TOTAL BAYVIEW BUSINESS PARK</b>	<b>1,640,000</b>	<b>-</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>140,000</b>	<b>-</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>
<b>MARINA (09)</b>										
South Basin Dredge/Fillings	1,500,000	1,455,000				45,000				
Redevelopment Plan	500,000					500,000				
Signage	75,000					75,000				
Kiosks (3) to eliminate all outside cash handling	35,000					35,000				
Guest dock reservation system	25,000					25,000				
RV Park improvements	60,000					60,000				
Security camera upgrade	18,000					18,000				
<b>TOTAL MARINA</b>	<b>2,213,000</b>	<b>1,455,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>758,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FIBER</b>										
Multi-Port LLC	200,000						200,000			
Backbone Segment 6 - Hamilton to Concrete	1,500,000		1,500,000	\$500k CERB grant/\$500k CERB loan/\$500k .09 funds						
Town of Concrete Distribution	500,000		500,000	.09 Funds						
User Connection and System Expansion	250,000					250,000				
Hut - SW / Port backbone interface	50,000					50,000				
<b>TOTAL FIBER</b>	<b>2,500,000</b>	<b>-</b>	<b>2,000,000</b>	<b>-</b>	<b>-</b>	<b>300,000</b>	<b>200,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>WATERSHED</b>										
Strategic Planning / Mktg Development Study	250,000									250,000
<b>TOTAL WATERSHED ADMIN (17)</b>	<b>250,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>250,000</b>
<b>TOTAL ADMIN</b>										
<b>TOTAL 2020 CAPITAL BUDGET</b>	<b>15,225,000</b>	<b>1,455,000</b>	<b>7,970,000</b>	<b>-</b>	<b>-</b>	<b>1,570,000</b>	<b>2,000,000</b>	<b>-</b>	<b>1,330,000</b>	<b>900,000</b>